



User Manual

Costing/Inventory Evaluation: Menu 6

Contents**MENU 6: COSTING/INVENTORY**

<u>TABLE OF FIGURES</u>	<u>3</u>	
6.10	YEAR BEGINNING INVENTORY VALUE REPORT	5
6.11	CURRENT INVENTORY VALUE	5
6.14	LIFO LINK CHAIN REPORT	6
6.15	PRODUCT WITH COST VARIANCE GT 10%	6
6.16	INVENTORY VALUE BY PREFIX	7
<u>APPENDIX</u>	<u>8</u>	
<u>INDEX</u>	<u>9</u>	

Table of Figures

Figure 6-1. Costing/Inventory Evaluation main menu 4
Figure 6-2. Inventory Evaluation Report sample 6
Figure 6-3. Branch vs. Average Cost Analysis 7
Figure 6-4. Inventory Value by Prefix 7

Menu 6 Costing/Inventory Evaluation

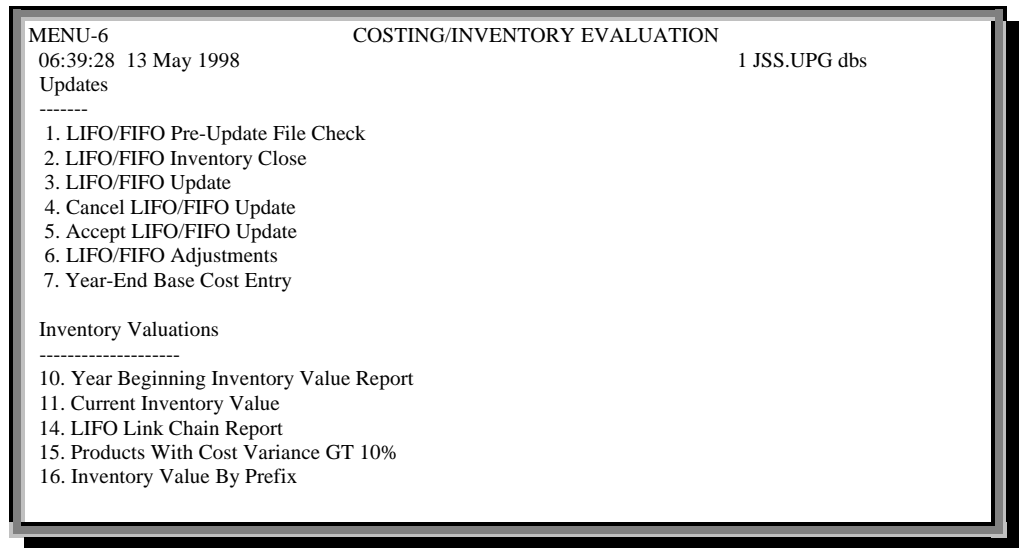


Figure 6-1. Costing/Inventory Evaluation main menu

Purpose

The purpose of this menu is to provide you with the framework for reporting and evaluating inventory values and comparing values of the current End-of-Year with those of the beginning of the year. Use this menu to provide detailed reports and summary totals.

6.1 LIFO/FIFO Pre-Update File Check

Menu not in use.

6.2 LIFO/FIFO Inventory Close

Menu not in use.

6.3 LIFO/FIFO Update

Menu not in use.

6.4 Cancel LIFO/FIFO Update

Menu not in use.

6.5 Accept LIFO/FIFO Update

Menu not in use.

6.6 LIFO/FIFO Adjustments

Menu not in use.

6.7 Year-End Base Cost Entry

Menu not in use.

6.10 Year Beginning Inventory Value Report

Use this inventory evaluation report to provide the inventory value for all products at the beginning of the current fiscal year. This report runs by product class and by product number.



Warning: This report is very large because of the detail provided for each product.

- a. **Enter** to continue.
- b. Select the type of cost to report: 1) standard cost, 2) last cost paid, or 3) average cost (the most common one).

6.11 Current Inventory Value

Runs a versatile current inventory value report with numerous criteria for all products or just a few.

- a. Select a printer destination.
- b. Select the type cost to report: 1) standard cost, 2) last cost paid, or 3) average cost.
- c. Enter a warehouse number or '*all*.'
- d. Choose a sort option: 1) by product class, or 2) by prefix.
- e. To select products with quantity-on-hand (not negatives on hand) greater than 0, enter '*y*'; otherwise enter '*n*.'

PAGE 1 INVENTORY EVALUATION REPORT -- BASED ON AVERAGE COST					
RUN DATE 03/10/99					
COMP: 01--JOHNSTONE SUPPLY					
WHSE: 001--JOHNSTONE SUPPLY SEATTLE					
PC: 001--REFRIGERATION & A/C					
PRODUCT NO	PRODUCT DESCRIPTION	UM	ON HAND	UNIT COST	VALUE
B10-086	PSG-2 SIGHT GLASS	EA	20	5.885	117.70
B10-088	PSG-2S SIGHT GLASS	EA	47	5.263	247.36
B10-089	PSG-3 SIGHT GLASS	EA	76	5.997	455.77
B10-092	PSG-4 SIGHT GLASS	EA	45	7.214	324.63
B10-093	PSG-4MF SIGHT GLASS	EA	29	7.092	205.67
B10-095	PSG-5 SIGHT GLASS	EA	1	7.360	7.36
B10-099	SLD8-5SV DRYER	EA	13	10.803	140.44
B10-100	PSG-5S SIGHT GLASS	EA	20	7.107	142.14
B10-102	SLD13-6SV DRYER	EA	19	13.834	262.85
B10-105	SLD54-11SV DRYER	EA	3	34.760	104.28

Figure 6-2. Inventory Evaluation Report sample

6.14 LIFO Link Chain Report

Selects *every* product and prints the year-ending inventory value based on the average cost. With no selection criteria, this report is very long. Systems that use the LIFO method automatically run this report with the End-of-Year as part of the 12th End-of-Month process to save time.



Warning: This report is very long.

- **Enter** to continue.



Before you begin, load a new printer ribbon and use a new box of paper.

6.15 Product with Cost Variance GT 10%

Lists products with a difference greater than 10% between the average cost and the branch cost.

- a. **Enter** to continue.
- b. Select a printer destination.
- c. Choose to sort by prefix or by product.

20:43:33 10 Mar 1999		BRANCH VS. AVERAGE COST ANALYSIS REPORT				PAGE 1
PROD.DET..	WHSE	ITEM NO	PRODUCT#....	BRANCH COST	AVG COST	
001123836	001	012	0120	8.945	8.000	
001105963	001	B10	B10-017	1.990	1.783	
001106148	001	B10	B10-040	8.180	5.320	
001201667	001	B10	B10-088	6.390	5.507	
001106496	001	B10	B10-089	6.460	5.615	
001106513	001	B10	B10-092	7.950	7.220	
001106630	001	B10	B10-107	12.550	11.230	
001106647	001	B10	B10-109	12.600	11.300	
001123820	001	b10	b10-111	8.000		
001211383	001	B10	B10-126	7.180	1.010	
001200349	001	B10	B10-161	2.760	1.333	
001107164	001	B10	B10-183	7.990	4.236	
001108386	001	B10	B10-340	21.610	19.067	
001100010	001	B10	B10-360	22.500	10.077	
001201291	001	B10	B10-360	16.350	9.398	
001108657	001	B10	B10-379	14.660	4.821	
001108664	001	B10	B10-380	14.640	8.912	

Figure 6-3. Branch vs. Average Cost Analysis

6.16 Inventory Value by Prefix

This is a standard End-of-Month report often used anytime to run a summary inventory value report by prefix. It prints an inventory value for each prefix and total value per warehouse.

- Select a printer destination.
- Enter a warehouse number or '*all*'.

20:44:44 10 Mar 1999		INVENTORY VALUE BY PREFIX , ENDING 10 Mar 1999		PAGE 1
WHSE	ITEM NO	VALUE.AT.AVG.CST	CORE.VALUE.....	
		323.734	0.000	
	012	160.000	0.000	
	111	0.000	0.000	
	123	69.390	0.000	
	A10	22.500	0.000	
	A11	0.000	0.000	
	ABC	0.000	0.000	
	B10	90349.669	2124.000	
	B11	88797.851	-3000.000	
	B12	106479.731	0.000	
	B13	0.000	0.000	
	B80	13335.454	0.000	
	B81	630271.160	5050.000	
	B92	1600999.443	6950.000	
	B99	59.500	0.000	
	C99	52.800	0.000	
	D53	16.056	0.000	
	F16	82538.725	0.000	

Figure 6-4. Inventory Value by Prefix

Appendix**Screen Column Headings**

Name	Meaning
PRODUCT NO	Product number
UM	Unit of Measure
PROD.DET	Product detail (warehouse + internal product number)
WHSE	Warehouse
AVG COST	Average cost
VALUE.AT.AVG.CST	Value at average cost

Index

branch cost	6
cost variance	6
ed-of-month	7
end-of-year	4, 6
inventory evaluation	5
inventory value	5, 7
purpose of Menu 6	4